\$1, 200 Economic Impact Payments to SSI Recipients Will Not Count as Income: SSA

New Guidance about COVID-19 Economic Impact Payments

From Social Security Administration Commissioner Andrew Saul, April 10, 2020

"The Treasury Department launched a new web tool allowing quick registration for Economic Impact Payments for eligible individuals who do not normally file a tax return, and also announced that it would begin making automatic payments. However, for some people receiving benefits from the Social Security Administration—specifically those who have dependent children under the age of 17—it is to their advantage to go to this portal to ensure they also get the \$500 per dependent Economic Impact Payment. I encourage them to do this as soon as possible, and want to provide the following details:

People who receive Social Security, retirement, survivors, or disability insurance benefits <u>and</u> who did not file a tax return for 2018 or 2019 <u>and</u> who have qualifying children under age 17 should now go to the IRS's webpage to enter their information instead of waiting for their automatic \$1,200 Economic Impact Payment. By taking proactive steps to enter information on the IRS <u>website</u> about them and their qualifying children, they will also receive the \$500 per dependent child payment in addition to their \$1,200 individual payment. If Social Security beneficiaries in this group do not provide their information to the IRS soon, they will have to wait to receive their \$500 per qualifying child.

The same new guidance also applies to SSI recipients, especially those who have qualifying children under age 17. To receive the full amount of the Economic Impact Payments you and your family are eligible for, go to the IRS's <u>Non-Filers: Enter Payment Info</u> page and provide information about yourself and your qualifying children.

Additionally, any new beneficiaries since January 1, 2020, of either Social Security or SSI benefits, who did not file a tax return for 2018 or 2019, will also need to go to the IRS's *Non-Filers* website to enter their information.

Lastly, for Social Security retirement, survivors, or disability beneficiaries who <u>do not</u> have qualifying children under age 17, you do not need to take any action with the IRS. You will automatically receive your \$1,200 economic impact payment directly from the IRS as long as you received an SSA-1099 for 2019.

For SSI recipients who do not have qualifying children under age 17, we continue to work closely with Treasury in our efforts to make these payments automatically. Please note that we will not consider Economic Impact Payments as income for SSI recipients, and the payments are excluded from resources for 12 months.

The eligibility requirements and other information about the Economic Impact Payments can be found at the IRS's <u>Coronavirus Tax Relief and Economic Impact Payments</u> page. In addition, please continue to visit the <u>IRS</u> for the latest information.

We will continue to update Social Security's <u>COVID-19 webpage</u> as further details become available."

<u>https://blog.ssa.gov/commissioner-of-social-security-shares-update-about-covid-19-</u> economic-impact-payments-for-beneficiaries/